

LIABILITY MATTERS

An Authorised Financial Service Provider – FSP 50828

CONFIRMATION OF INSURANCE

This Certificate is merely evidence that insurance cover is in force at the time of issuance and does not replace the policy with all the terms and conditions, warranties, limitations, and exclusions.

TO WHOM IT MAY CONCERN

13 January 2025

This is to certify that the insured has a **Broadform Liability** insurance policy effected through a co-insurance arrangement where Old Mutual Insure Limited holds 60% of the risk and Old Mutual Alternative Risk Transfer Insure Limited holds 40% of the risk covering the classes of insurance listed hereunder.

INSURED	:	Motorsport South Africa NPC
POLICY NUMBER	:	BL25000144
PERIOD OF INSURANCE	:	01 January 2025 to 31 December 2025 - thereafter annually renewable.
RETROACTIVE DATE	:	01 January 2020

CLASS	LIMIT OF INDEMNITY (excl. VAT)	
Public Liability	R 50 000 000	Each and Every Loss
Pollution Liability	R 5 000 000	Annual Aggregate
Products Liability (Including Defective Workmanship)	R 50 000 000	Annual Aggregate
EXTENSIONS		
Advertising Liability	R 2 500 000	Annual Aggregate
Claims Preparation Costs	R1000000	Annual Aggregate
Custody and Control	R 5 000 000	Annual Aggregate
Defamation	R 2 500 000	Annual Aggregate
Employer's Liability (including employee to employee)	R 50 000 000	Each and Every Loss
Excess Motor Liability	R 45 000 000	Each and Every Loss
Incidental Medical Malpractice	R 2 000 000	Annual Aggregate
Pollution clean-up costs	R 5 000 000	Annual Aggregate
Spread of Fire	R 25 000 000	Annual Aggregate
Spread of Fire Mitigation Expenses	R 500 000	Annual Aggregate
Statutory Defence Costs	R 2 500 000	Annual Aggregate
Wrongful Arrest	R 2 500 000	Annual Aggregate

Sub-limits applicable to claims involving minors under the age of 14

The maximum amount payable under this policy shall be R10 000 000 in the annual aggregate

It being agreed that the above sublimit does not apply to claims involving minors who have been certified and licensed to take place in adult events and who turn 15 in the race year that the claim occurred in.

Underwritten by:





OLD MUTUAL ALTERNATIVE RISK TRANSFER INSURE LIMITED



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The above is subject always to the terms, conditions and exclusions of the policy together with payment of the premium.

Yours faithfully

Caroline MacNair Senior Underwriter

Underwritten by:





OLD MUTUAL ALTERNATIVE RISK TRANSFER INSURE LIMITED